
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 28, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795X22	
High Rate ¹	0.100%	
Allotted at High Price	83.93%	
Investment Rate ²	99.974722	
	0.102%	
Median Rate ³	0.080%	
Low Rate ⁴	0.060%	
Issue Date	March 31, 2011	
Maturity Date	June 30, 2011	
	Tendered	Accepted
Competitive	\$140,025,750,000	\$29,970,217,500
Noncompetitive	\$1,042,196,500	\$1,042,196,500
FIMA (Noncompetitive)	\$987,900,000	\$987,900,000
Subtotal⁵	\$142,055,846,500	\$32,000,314,000⁶
SOMA	\$0	\$0
Total	\$142,055,846,500	\$32,000,314,000
	Tendered	Accepted
Primary Dealer ⁷	\$112,940,000,000	\$17,368,990,000
Direct Bidder ⁸	\$17,385,000,000	\$3,849,562,500
Indirect Bidder ⁹	\$9,700,750,000	\$8,751,665,000
Total Competitive	\$140,025,750,000	\$29,970,217,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$142,055,846,500/\$32,000,314,000 = 4.44

⁶ Awards to combined Treasury Direct systems = \$797,464,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.